



The Helen Parrish Capital Reserve Fund

Submitted to and approved by Administrative Council April 23, 2018,
by Meghan & Wes Kelley, Co-pastors

Purpose: To honor the legacy of Helen Parrish's lifelong ministry of humble service to Jesus Christ and her love of our church. Helen's Fund is established to provide for the long-term financial support for major capital expenses and to eliminate all church debt, so that the church may focus on the ministry of making disciples of all people, for the transformation of the world.

Donation Uses

1. **Capital Expenditures:** Donations made to Helen's Fund will be used for expenses that are beyond the scope of the annual Trustees budget. These include major repairs, major renovations, and major building projects.
2. **Debt Reduction:** 10% of every donation made to Helen's Fund will be used immediately to pay down the principal on debt held by the church. The governing bodies of the church as listed below can approve to draw from Helen's Fund to pay down additional principal on debt. When the church does not hold debt, 100% of the donation shall remain in Helen's Fund.

Approval of Expenses:

Expenses from Helen's Fund shall be approved in advance with due diligence by the following bodies, in consultation with the Pastors/Clergy:

- 1) The Board of Trustees
- 2) The Finance Committee
- 3) The Administrative Council

Current Project:

Renovation of all restrooms in the Education Building. This project will also make provision for handicap accessibility in the restrooms. We seek to honor the ministry of Helen Parrish to those with special needs.

Potential Future Projects:

1. Updating the "Upper Room"
2. Replacement of the roof on the Main/Historic Building
3. Fire Escape for Education Building
4. Education Building Elevator Modernization
5. San Juan Improvements / Fire Escape
6. Accessibility Lift to the Upper Room
7. Resumption of Master Building Plan

Amending this Policy:

In keeping with the long-term nature of Helen's Fund, this policy can only be amended by the Administrative Council or its superior bodies: the Charge Conference or Church Conference. This policy is to be construed within the latest edition of *The Book of Discipline of The United Methodist Church*.